

## **Risk Management Policy**

### **1 POLICY STATEMENT**

- 1.1 Risk management is a statutory requirement for corporate governance for all public bodies in the United Kingdom. Within British Transport Police (BTP), the responsibility for the management of business risk belongs to the Chief Constable. In practice, responsibility for specific business areas is delegated to members of the Strategic Command Team (SCT).
- 1.2 The purpose of this policy is to inform and support the decision-making process in response to the identification of emergent and existing risks, including the conscious decision to take reasonable risks. This may be apparent where the costs of reducing a risk outweigh the benefit of its reduction or the resources required to reduce a risk are not available.

### **2 OVERVIEW**

- 2.1 This policy updates and replaces all previous policy on business risk management. Specialist risk management including Project, Health and Safety and day-to-day policing risk management is not within the scope of this policy.
- 2.2 This policy applies to England, Wales and Scotland.
- 2.3 This policy applies to all BTP officers and staff including Special Constables and Police Community Support Officers.

### **3 APPLICABLE DATE, MONITORING AND REVIEW**

- 3.1 This policy is applicable as from 22 July 2010.
- 3.2 Compliance with this policy will be monitored via Corporate Assurance Group (CAG) and Risk Committee programme of meetings.
- 3.3 This policy will be reviewed in April 2013.

### **4 OWNERSHIP**

- 4.1 This policy is owned by the Director of Finance and Corporate Services.
- 4.2 Any questions or comments about this policy should be directed to the Corporate Risk Team.

### **5 ASSOCIATED DOCUMENTS**

- 5.1 [Risk Management Standard Operating Procedure \(SOP/220/10\)](#)
- 5.2 Risk Management Strategy